

ACCEPTED BY THE BOARD 6/23/16

MINUTES  
EDC REGULAR MEETING  
JUNE 2, 2016

PRESENT

Joanne Minieri, Chair  
Grant Hendricks, Vice Chairman  
Peter Zarcone, Treasurer  
Anthony Giordano, Secretary  
Gregory T. Casamento, Member  
Sondra Cochran, Member  
Kevin Harvey, Member

EXCUSED ABSENCE

None

ALSO PRESENT

Anthony J. Catapano, Deputy Executive Director  
Kelly Morris, Suffolk County IDA Deputy Executive Director  
John McNally, Suffolk County IDA Associate Director Marketing & Outreach  
Daryl Leonette, Suffolk County IDA Executive Assistant  
Regina Halliday, Suffolk County IDA Bookkeeper  
William Wexler, Agency Counsel  
William Dudine, Esq., Winston & Strawn LLP  
M. Cornelia Cahill, Partner, Barclay Damon LLP  
William Weir, Esq., Nixon Peabody LLP  
Andrew Komaromi, Esq., Harris Beach LLP  
David Chauvin, Zimmerman/Edelson, Inc.  
Victor Ocasio, Reporter, Newsday  
Adina Genn, Reporter, Long Island Business News  
Theresa Ward, Suffolk County Department of Economic Development & Planning  
Robert Trotta, Suffolk County Legislator  
Christine DeLisi, Aide to Presiding Officer DuWayne Gregory  
Kimberly Scalice, Aide to Legislator Cilmi  
Marcus Duffin, Suffolk County Department of Labor

The Regular Meeting of the Suffolk County Economic Development Corporation held in Media Room #184 in the lower level of the H. Lee Dennison Building, 100 Veterans Memorial Highway, Hauppauge, NY was called to order at 12:35 p.m.

### PUBLIC COMMENT

Ms. Minieri opened the public comment portion of the Suffolk County Economic Development Corporation. Mr. Catapano stated we have a time limit for public comments of three minutes and Board Members are not expected to respond to all comments.

No comments were received for the Public Comment portion of the Suffolk County Economic Development Corporation.

After further discussion and;

Upon a motion by Ms. Minieri, seconded by Mr. Hendricks, it was:

RESOLVED, to end the Public Comment portion of the meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 7/0.

Administrative Services Agreement: Review draft agreement between the EDC and Suffolk County.

The Agreement is between Suffolk County Economic Development Corporation (the "Corporation") a not-for-profit local development corporation organized under the laws of the State of New York and the Administrator (County of Suffolk) to supervise and manage certain operations of the Corporation.

After further discussion and;

Upon a motion by Ms. Minieri, seconded by Mr. Hendricks, it was:

RESOLVED, to approve the contract between Suffolk County Economic Development Corporation and the County of Suffolk.

Unanimously carried 7/0.

Cold Spring Harbor Library: Request for a final bond resolution for refinancing.

Ms. Minieri presented Exhibit A. Cold Spring Harbor Library is requesting a final resolution for the refinancing of its existing 2004 IDA civic facility bond through the EDC. The Library is refinancing its existing 2004 IDA bond in the amount of \$9.5 million which was used to construct the current 26,500 square foot library facility. Mr. Weir stated this bond was done in 2004 they will be holding a new referendum and will be gaining substantial savings. Mr.

Catapano stated a public hearing was held on May 23, 2016 and no comments were received.

After further discussion and;

Upon a motion by Ms. Cochran, seconded by Mr. Harvey, it was:

RESOLVED, to approve a final resolution in the approximate amount of \$5,462,312 tax-exempt bond for Cold Spring Harbor Library facility.

Unanimously carried 7/0.

#### Minutes

The Minutes of the April 28, 2016 Economic Development Corporation Meeting were accepted.

There being no further business and;

Upon a motion by Ms. Minieri, seconded by Mr. Hendricks, it was:

RESOLVED, to adjourn the Regular Meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 7/0.

The Meeting adjourned at 12:40 p.m.

The next Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for June 23, 2016.